

**DATA PROTECTION POLICY**

Cowen Inc. (“Cowen” or the “Firm”) seeks to maintain the highest level of confidentiality and security of data for our clients, investors, counter-parties, third party vendors, and employees. We recognize that you entrust important personal information to the Firm. Cowen maintains and enforces policies and procedures requiring employees to comply with data protection guidelines and rules.

In addition to the Firm’s internal policies, governing the proper handling of your personal information, Cowen maintains physical, electronic and procedural safeguards that comply with applicable law to help protect the personal information the Firm collects from and/or about you. It is Cowen’s goal to protect your personal information against loss, misuse, damage, modification, unauthorized access, disclosure, alteration and/or destruction. Cowen restricts access to personal information about you to those employees, agents or other parties who need to know that information to provide products and services to you or in connection to the business you conduct with the Firm. Cowen requires third parties that provide the Firm with support or marketing services to adhere to appropriate security standards as well.

**Cowen’s US Privacy Notice, EMEA Privacy Notice, and Online Privacy & Cookie Policy are available at: <http://www.cowen.com/about/customer-notices-policies/>**